

Lake Como Beach Property Owners' Association
Monthly Board Meeting April 15, 2010

Meeting was called to order at 7:00 pm by President Trish Fahey

Pledge of Allegiance was recited by all.

Roll Call was taken - Present: Stephanie Johnson, Gene Decker, Dawn Schiefelbein, Shirley Gorz, Laura Woolard, Allen Searles, Richard Kieszowski, and Mary King

Absent/excused: Cheryl Bogard Absent/Unexcused: John Sullivan

March Minutes: **Motion** by Allen Searles to waive the reading of the Minutes and accept the Minutes presented in hard copy, seconded by Richard Kieszowski, all in favor, so carried.

Treasurer's report was given by Gene Decker: General Account approximate balance \$35,000-. There is \$1,000 left in the Lakeshore Restoration Account, the Pier account has approximately \$15,000 in it, there is \$6,000- in the Capital Fund. There is no monies in a contingency fund. We should end the fiscal year with approximately \$25,000 in the general fund. A contingency fund needs to be established and we should leave a minimum of \$10,000 in the general fund to pay bills until the 2010 assessments are due. Motion to accept the Treasurers report was made by Richard Kieszowski and seconded by Laura Woolard, all in favor, so carried.

Clerk's Report was read by Allen Searles: \$116,124.97 has been collected as of 04/15/10. Liens will be placed on past due assessments and will include a \$30- late fee. Motion to accept the Clerk's report was made by Shirley Gorz and seconded by Richard Kieszowski, all in favor, so carried.

A **motion** was made by John Sullivan to maintain existing liens as required by law and to comply with existing law to create the new liens as needed on an annual basis given that an updated total is provided to the title companies at the time of closing, seconded by Shirley Gorz, Stephanie Johnson opposed, everyone else in favor, so carried.

President's Report was given by Trish Fahey.

- ⇒ Let the record show that 15 Members were in attendance for this meeting.
- ⇒ Clubhouse Use Agreements for the Women's Club and the Youth Coalition. Vickee Hansen speaks on behalf of the Youth Coalition; they believe that \$50.00 per dance is a fair price to pay for use of the Clubhouse. They have an excessive list of who has attended the dances, there is an average of 150 kids attending each dance at \$4.00 per kid (\$600.00) and they pay the DJ \$285.00. They agree to move their belongings to the new storage area. The construction cost of the previous storage area has been paid back to them at this point they owe the Association \$12.00. Home Cleaning Service is to give the Youth Coalition a bid for cleaning. They need to have a security deposit due to the fact that there have been damages in the past that the Youth Coalition has not paid for. Trish recommends that they pay \$60.00 a month, the extra \$10.00 would be put towards a security deposit of \$90.00 per year, providing that they do not use it, not to exceed our \$500.00 deductible. Gene Decker made a motion to accept Trish's recommendation and Allen Searles seconded, four in favor, three apposed, so carried. The Treasurer will do the bookkeeping, monies should go in clubhouse account.
- ⇒ Rodney & his wife will again be cleaning the beaches this year. There will be two weed harvesters on the lake this year and should be more efficient. The Town will oil goose eggs again this year and we need new flags for the beaches.
- ⇒ The Semi- Annual Membership Meeting will be Sunday, May 16th at 1:00 pm.
- ⇒ By-law Revision Committee; Trish has a man to head it and she will post her suggestions on the web page.

Activity/Welcome Report: We need to change the By-laws to make this two separate committees. We have Debbie Bromeland, Candy Coffee and Judy Zebrowski that have agreed to be the Welcome Committee.

Finance Committee Report: Gene Decker -

- We have 300 delinquent homeowners, 75 of them owe us for one year, 55 owe us for two years. The Finance Committee recommends putting liens on the 55 and sending another letter to the

other 75. Stephanie Johnson makes a motion to accept the Finance Committee recommendation, seconded by Laura Woolard, all in favor, so carried.

- Budget - we were all given a copy at the last workshop, we will have another workshop on Wednesday, May 12th at 7:00pm to finalize it.
- The Finance Committee consists of Fred Yoss, Allen Searles, and Russ Tronsen.

Activity Committee: There is a pancake breakfast at the clubhouse Saturday, May 8th from 8:30 - 10:30 and District vs District volleyball at the lakefront on June 26th at 11:00am.

Playground Committee: Britta Sherman - They had a booth at the Easter Egg Hunt and raised \$85.00, they will have a booth at Earth Day and the pancake breakfast. The fundraiser that they have going on is you can purchase an engraved brick for \$100.00 that will be placed in a path or under a bench in the park.

Pier Committee Report was given by Gene Decker. Three current pier holders have paid their pier fees after the April 1st deadline, two paid on April 2nd and the third paid on April 5th. The Pier Committee recommends that their pier privileges be revoked. Richard Kieszowski made a motion to accept the Pier Committee's recommendation and Allen Searles seconded, all in favor except Stephanie Johnson who abstained, so carried.

Clubhouse report: Shirley - 2009 - 2010 comparison: Hall rentals in 2009 \$5,710.00 hall rentals booked so far for 2010 \$7,010.00. She would like approval to have Will Kill spray for bugs.

Stephanie Johnson made a **motion** to adjourn, seconded by Allen Searles, all in favor, so carried.

Submitted by Stephanie Johnson, Secretary

Approval Date: _____

NOTE: Minutes are transcribed from the Secretary's notes and from a tape recording run during the Meeting. Tapes are not transcribed verbatim— often discussion or audience comments need to be condensed— and that is indicated in the Minutes. However, the tapes are available for review, if desired.