

PRO'S AND CON'S FOR SINGLE ANNUAL MEETING IN AUGUST
September 11, 2010

ARTICLE 5.01

An Annual Meeting will be held during the month of August on a Saturday or Sunday each year. The date for such an Annual Meeting would be determined by the Board of Directors by December 31st of the year preceding the Annual Meeting. The membership would be notified as per Article XII, 12.02 of the exact date and time no later than March 1st. All meetings will be held at the Association clubhouse, Lake Como Beach, Town of Geneva, Walworth County, Wisconsin. All meetings at which business of the Corporation is to be conducted shall be governed by parliamentary procedures in accordance with the then current published version of "Roberts Rules of Order".

Reasoning for Change:

By having the one meeting in August, it would be hoped that there would be more participation in attendance by the membership.

PRO'S

1. Single meeting may produce more participation because more property owners are available during the summer
2. August will be a better month because it wouldn't be conflicting with school functions such as end of year activities and graduations
3. Members will be able to meet new board members on years of election
4. Members will be able to see the new budget
5. Board will have flexibility to schedule meeting to best meet the needs of the members (Funfest, Community Rummage Sale, Women's Luncheon, etc.)

CON'S

1. A fair chance has not been given to the semi-annual meetings. The one fall meeting was a new idea and may not have been attended because members weren't aware of the change.
2. Members may feel they don't have a voice because membership meetings are only held annually.
3. Because the meeting would fall almost a full quarter after the fiscal year, it would:
 - a) delay budget approval and other financials that require membership approval
 - b) overlapping sets of Association financials would have to be maintained.
3. August is a widely used "vacation" month and people are out-of-town.